

UNITED BROKERAGE SERVICES, INC.

Member FINRA/SIPC

Schedule of Fees

Annual Account Fees Effective July 1, 2017

Annual account fees will be charged in September and will be based on the type of account you own on July 1, 2017.

Type of Account	Annual Fee
Investment (standard brokerage) Account	\$65
Individual Retirement Account*	\$50
UGMA/UTMA	\$45
Advantage**	\$125

*Includes Traditional, Inherited, Roth, SEP, and SIMPLE IRAs.

** Other administrative fees may apply to Advantage (check copies, checkbook orders, ATM fees, additional debit card, etc.).

United Brokerage Services, Inc. offers clients many options to avoid annual fees.

If you meet any of the fee waiver criteria below, your account will not be charged the annual account fee above.

- Accounts that place six or more billable trades in a period from July 1, 2016 to June 30, 2017 (does not apply to Advantage, IRA, or ESA accounts).
- Accounts opened on or after January 1 of the current year (does not apply to Advantage, IRA, or ESA accounts).
- A household of brokerage assets that totals \$500,000 or more as of June 30, 2017.
- All accounts that are enrolled in a First Clearing Managed/Fee-based program.
- DVP Accounts
- 529 Plans
- Qualified retirement plan accounts (excluding IRAs)
- Accounts with open-end with mutual fund positions of \$100,000 or more.
- Accounts with annuity positions only.

If you have any questions regarding the applicability of these fees, please contact your Financial Advisor.

United Brokerage Services, Inc. may change this fee schedule at any time. In addition to these fees, please note that certain other operational or other fees or charges may apply.

UNITED BROKERAGE SERVICES, INC. | UNITED SQUARE | 514 MARKET STREET | PARKERSBURG, WV 26101 | 888.424.6158

United Brokerage Services, Inc., a registered broker-dealer, is a subsidiary of United Bankshares, Inc., the issuer of UBSI stock. The investments offered through United Brokerage Services, with the exception of brokerage certificates of deposit, are not bank deposits and are not obligations of, or guaranteed by, any bank. These products are not insured or guaranteed by the FDIC. Investments are subject to risk including possible loss of principal.

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Description	Cost
Transaction Fee	\$5
No Load Mutual Fund Accommodation Fee	\$25
Mutual Fund Liquidation Ticket Charge	\$5
Physical Certificate Issuance	\$500 (minimum) standard delivery \$500 (minimum) rush delivery (3-5 days)
Direct Registration Service (DRS) Rejection	\$75
Obtaining Physical Certification of a Foreign Security	\$250 per security + out-of-pocket expenses
Rejection of Ineligible Physical Certificates Presented for Deposit	\$50
Replace Certificate Lost by Client	\$100 + out-of-pocket expenses
Safekeeping Fee	\$150 per position annual charge \$500 Presentment Fee
Outgoing/Express Mail	\$15 (minimum)
Outgoing Wire Transfer - Domestic or Foreign	\$25
Returned Items (Insufficient Funds)	\$20 for Advantage
Money Market Sweep Wells Fargo Advantage CIA	0.20%
Deposited/Cashed Item Chargeback	\$10
Outgoing Account Transfer	\$95
IRA Termination	\$95 (waived for over 70½ or death/disability distribution)
Alternative Investment Fees	\$100 annual per position, \$600 maximum annual per account
Prepay Margin Fees - Trades	\$15 or margin interest (whichever is greater)
Researching Checks, excessive volume	\$5 each
Check Copies, excessive volume	\$15 each
Initial Order Duplicate Checks (120 checks)	\$20 each \$0 Initial Standard Wallets
Reorder Checks	\$9 Standard Wallets (120 checks) \$20 Standard Duplicates (120 checks)
Corporate Style Checks (Shipping & Tax not included in price)	\$151.09 Initial Order, Three on a page (252 checks) \$105.52 Reorders
Other Research, excessive volume	\$15 per hour, 1 hour minimum