

CAROLINA TRUST BANK

NOMINATING COMMITTEE CHARTER

Role

As required by the rules of The Nasdaq Stock Market, Inc., the Board of Directors of Carolina Trust Bank (the “Board”) hereby delegates to the Nominating Committee (the “Committee”), in its capacity as a committee of the Board, the role of identifying individuals qualified to become Board members and selecting director nominees. The Committee oversees all material aspects of the Board nominations process. It may also have such other duties as may from time to time be assigned to it by the Board.

Independence

The membership of the Committee shall consist of at least three directors, who are each free of any relationship that, in the opinion of the Board, may interfere with such member’s individual exercise of independent judgment. The members of the Committee shall meet the independence requirements of the rules of The Nasdaq Stock Market, Inc. The Committee shall maintain free and open communication with Bank management. The Committee may retain outside counsel and other advisors as it determines necessary to carry out its duties.

Organization

One member of the Committee shall be appointed as chair. The chair shall be responsible for leadership of the Committee, including scheduling and presiding over meetings, preparing agendas, and making regular reports to the Board. The chair will also maintain regular liaison with Bank management. The Committee shall meet at least once a year, or more frequently as the Committee considers necessary.

Responsibilities

While the Committee and the Board may wish to consider other duties from time to time, the general recurring activities of the Committee in carrying out its oversight role are described below. The duties specified below are not intended to limit the scope of activities of the Committee. The Committee shall have the following authority and responsibilities:

- To lead the search for individuals qualified to become members of the Board and to select director nominees to be presented for shareholder approval at the annual meeting of the shareholders of the Bank. The Committee shall select individuals as director nominees who shall have the highest personal and professional integrity, who shall have demonstrated exceptional ability and judgment and who shall be most effective, in conjunction with the other nominees to the Board, in collectively serving the long-term interests of the Bank’s shareholders.
- To develop criteria for identifying and selecting individuals who may be nominated for election to the Board, which shall reflect the standards required by all applicable laws, rules, regulations and listing standards, and shall include a potential candidate’s experience, areas of expertise and other factors relative to the overall composition of the Board.
- To review the appropriateness of the size of the Board relative to its various responsibilities and the overall composition of the Board (taking into consideration such factors as business experience and specific areas of expertise of each Board member) and make recommendations to the Board as necessary.

- As the need arises to fill vacancies, to actively seek individuals qualified to become Board members.
- To develop guideline for the consideration of unsolicited nominations for Board membership and to consider unsolicited nominations for Board membership in accordance with the Bank's bylaws and the guidelines developed by the Committee.
- To monitor orientation and continuing education programs for directors.

The Committee shall have the authority to delegate any of its responsibilities to subcommittees as the Committee may deem appropriate in its sole discretion.

The Committee shall report its actions and recommendations to the board after each Committee meeting. The Committee shall review at least annually the adequacy of this charter and recommend any proposed changes to the Board for approval.